

ASERL Initial Budget Projections

November 2015

	FY16 In progress	FY17 Approved by membership	FY18 Under Development	FY19 Under Development	FY20 Under Development	FY21 Under Development	FY22 Under Development
Salaries	161,538	167,191	173,879	180,834	188,068	195,590	203,414
Fringe benefits	43,615	45,142	46,947	48,825	50,778	52,809	54,922
Staff Travel	18,800	18,800	18,800	18,800	18,800	18,800	18,800
Technology, Telephone, Office Supplies	6,200	6,200	6,200	6,200	6,200	6,200	6,200
Postage & Misc	475	475	475	475	475	475	475
Staff Development / Training	1,500	1,500	1,500	1,500	1,500	1,500	1,500
ASERL Insurance	2,000	2,000	2,000	2,250	2,250	2,250	2,250
Tax Preparation	3,000	3,000	1,500	1,500	1,500	1,500	1,500
Project Funds (ITDIIG, CollDev, ScholComm)	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Visiting Program Officer	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Opportunity Fund – New Program Dev	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Stats Portal	169*	169*	TBD	TBD	TBD	TBD	TBD
Software Development – Print Archiving	13,300	13,300	TBD	TBD	TBD	TBD	TBD
Indirect – HR Admin	8,250	8,500	11,041	11,482	11,942	12,420	12,917
Indirect – Office Rent	4,685	4,826	4,000	4,000	4,000	4,000	4,000
TOTAL OPERATING EXPENSES	265,563	273,134	283,843	291,301	301,013	311,045	321,478
Anticipated # of members	37	37	37	37	37	37	37
Anticipated Dues per member	7,160	7,375	7,675*	7,800*	8,150*	8,400*	8,700*
Year-to-year change (\$)	+ \$385	+ \$215	+ \$300	+ \$ 125	+ \$ 125	+ \$ 350	+ \$ 300
Year-to-year change (%)	5%	3%	4%	2%	4%	3%	3%